GELUM RESOURCES

CSE: GMR OTCQB: GMRCF

Chile's Next Major Copper-Gold Deposit

Corporate Presentation

September 2026

Cautionary Statements

This presentation contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding any potential increase in shareholder value through the acquisition of undervalued precious metal deposits for development, joint venture or later disposition, the potential to partner with mine developers to achieve production at any of the Company's properties (existing or future); the potential for the capital costs associated with any of the Company's existing or future properties to be low; the potential for the Company to outline resources at any of its existing or future properties, or to be able to increase any such resources in the future; concerning the economic outlook for the mining industry and the Company's expectations regarding metal prices and production and the appropriate time to acquire precious metal projects, the liquidity and capital resources and planned expenditures by the Company, the anticipated content, commencement, timing and cost of exploration programmes, anticipated exploration program results and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Forward-looking statements are based on a number of assumptions which may prove incorrect, including, but not limited to, assumptions about the level and volatility of the price of gold; the timing of the receipt of regulatory and governmental approvals; permits and authorizations necessary to implement and carry on the Company's planned exploration programmes at its properties; future economic and market conditions; the Company's ability to attract and retain key staff; and the ongoing relations of the Company with its underlying lessors, local communities and applicable regulatory agencies.

Accordingly, the Company cautions that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ, and such differences may be material, from those set out in the forward-looking statements as a result of, among other factors, variations in the nature, quality and quantity of any mineral deposits that may be located, the Company's inability to obtain any necessary permits, consents or authorizations required for its activities, material adverse changes in economic and market conditions, changes in the regulatory environment and other government actions, fluctuations in commodity prices and exchange rates, the inability of the Company to raise the necessary capital for its ongoing operations, and business and operational risks normal in the mineral exploration, development and mining industries, as well as the risks and uncertainties disclosed in the Company's most recent management discussion and analysis filed with various provincial securities commissions in Canada, available at www.sedar.com. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events except as required by law. All subsequent written or oral forward-looking statements attributable to the Company or any person acting on its behalf are qualified by the cautionary statements herein.

John Drobe, P.Geo., a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information contained in this presentation and has approved the disclosure herein. John Drobe is not independent of the Company, as he holds common shares of the Company.

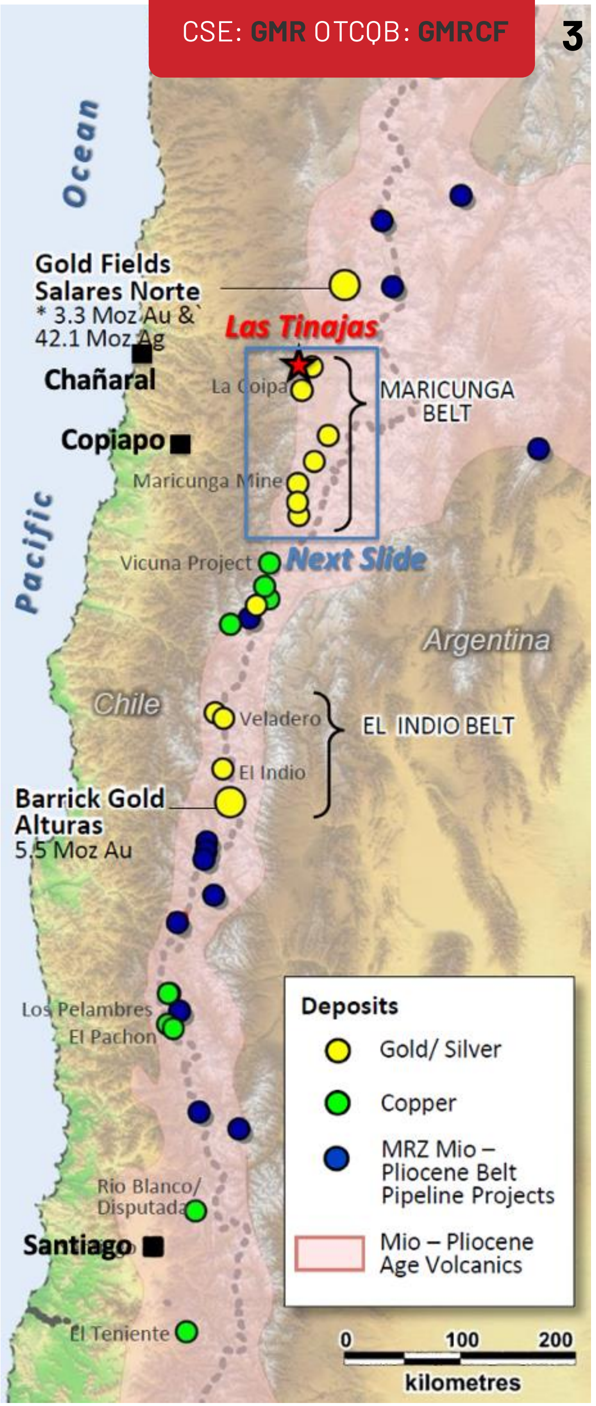
Las Tinajas - Project Overview

Maricunga District (Atacama Region) - Northern Chile

- The **Las Tinajas Gold Project**, is located 130 km east of the port of Chañaral, in the Atacama Region of northern Chile.
- The 2600 Ha claim block lies between 3,600-4,000m above sea level and is accessed via a Codelco-maintained mining road.
- Located at the north end of the Maricunga Belt, a renowned gold-copper porphyry district.

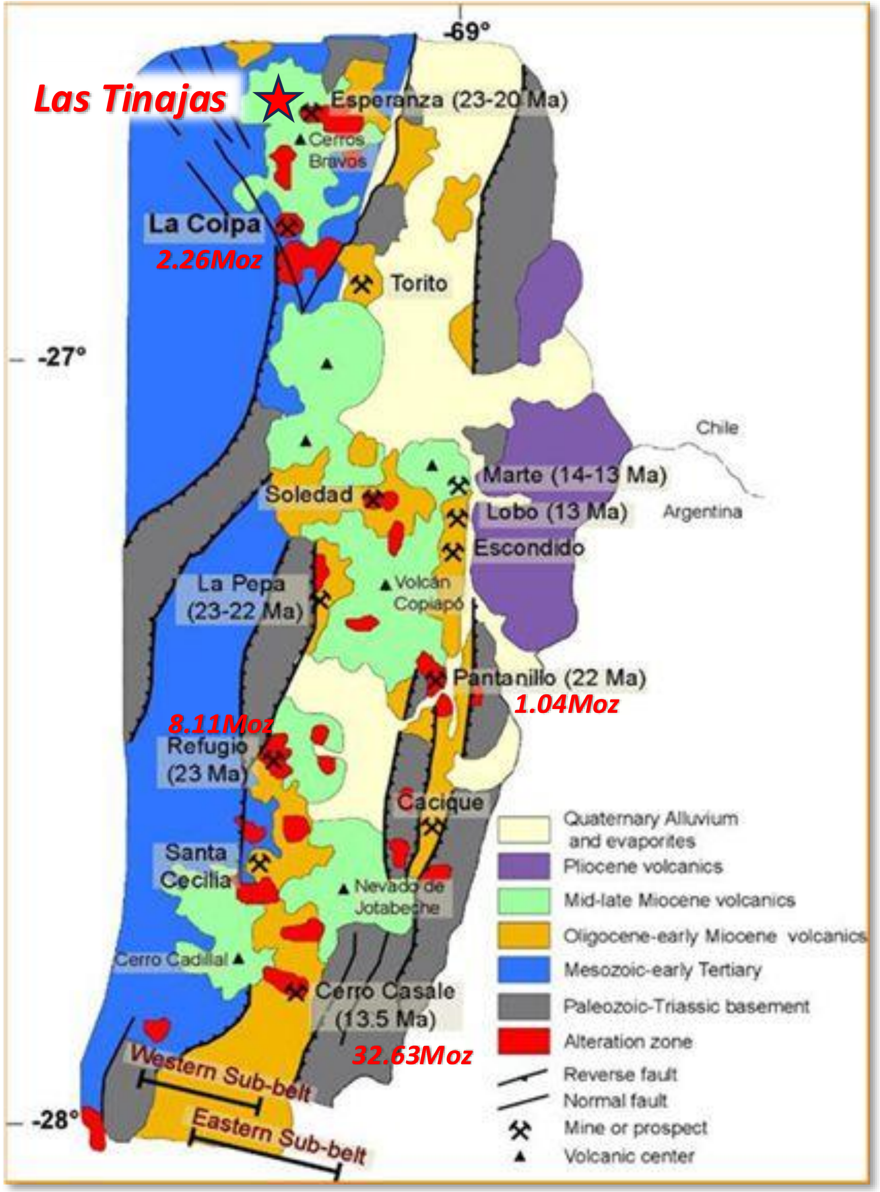
Maricunga Belt

Gold epithermal deposits predominate in the north, and gold-copper porphyry deposits in the south, but copper porphyries have recently been discovered under the epithermal deposits in the north.



*Map modified from: https://mirasolresources.com/wpcontent/uploads/2017/06/Mirasol_HSE_Characteristics_21070302.pdf

Las Tinajas – Maricunga Belt

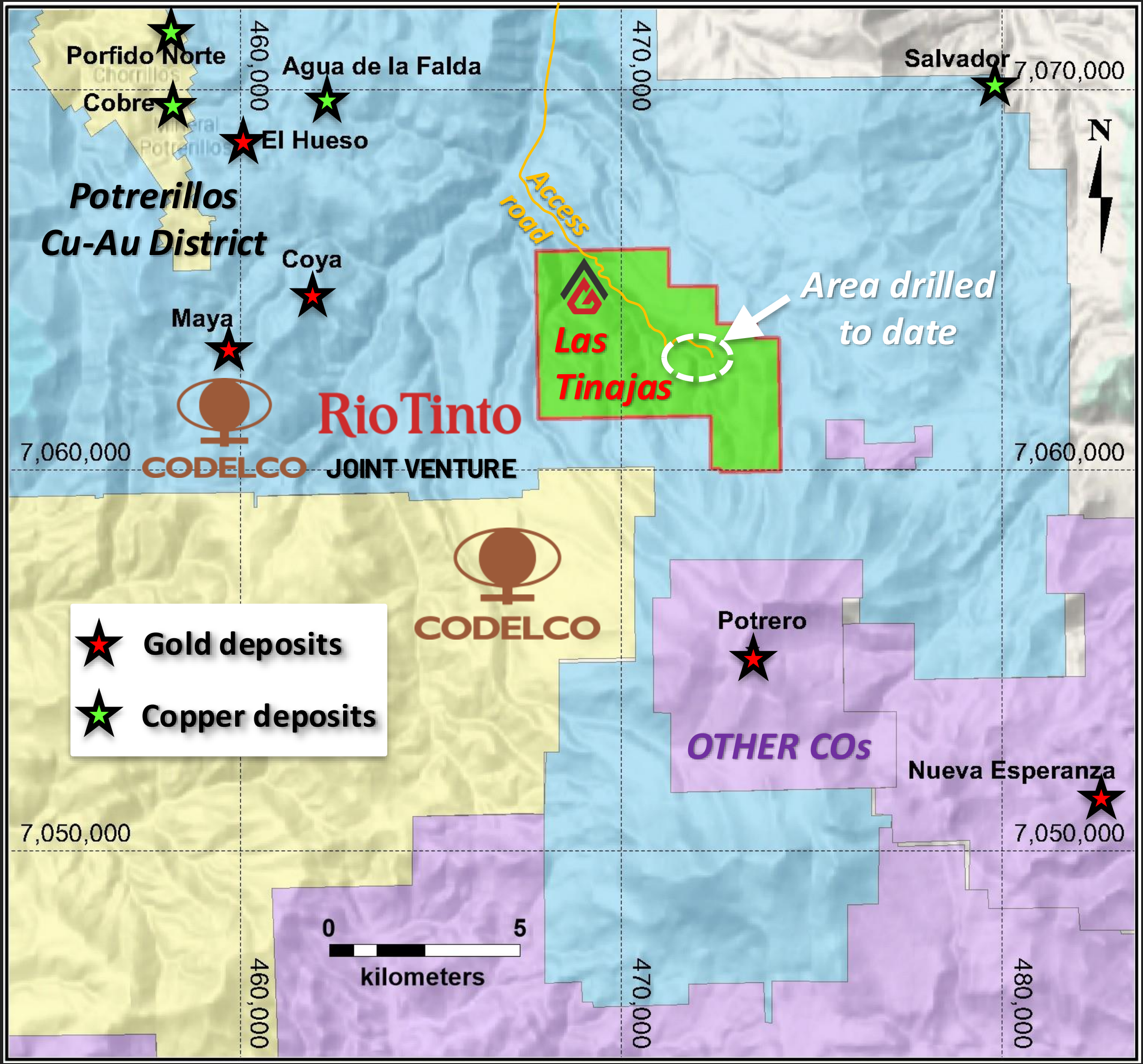


- The Maricunga Belt is the largest gold belt in Chile, extending for 200 km with both porphyry (7 deposits) and high-sulphidation (7 deposits) types with a total of **103 million ounces**[1].

- The belt hosts major epithermal gold and porphyry gold-copper deposits such as La Coipa (2.26Moz)[1], Lobo-Marte (9.80Moz)[1], Caspiche (25Moz)[1] and Cerro Casale (23Moz, 5.88lbs Cu reserves)[2].

[1] Source: Gold Deposits in Chile | Cabello | Andean Geology
[2] Source: Cerro Casale Project, Northern Chile NI 43-101Technical Report, Feb 2010 Kinross

Las Tinajas – Project Position



- Recently, **porphyry copper mineralization** beneath epithermal alteration & mineralization has been discovered at **Agua de la Falda** and is actively being explored for under other epithermal prospects in the region.
- The 2600 Ha Las Tinajas property is surrounded by a **JV of Codelco and Rio Tinto** in their search for the next big porphyry deposit in the area.
- Las Tinajas is located 7km east of the Potrerillos District, a cluster of porphyry copper and epithermal gold deposits, including the **Cobre porphyry Cu-Mo-(Au) and El Hueso epithermal Au-Ag deposits.**

Historical Drilling Highlights

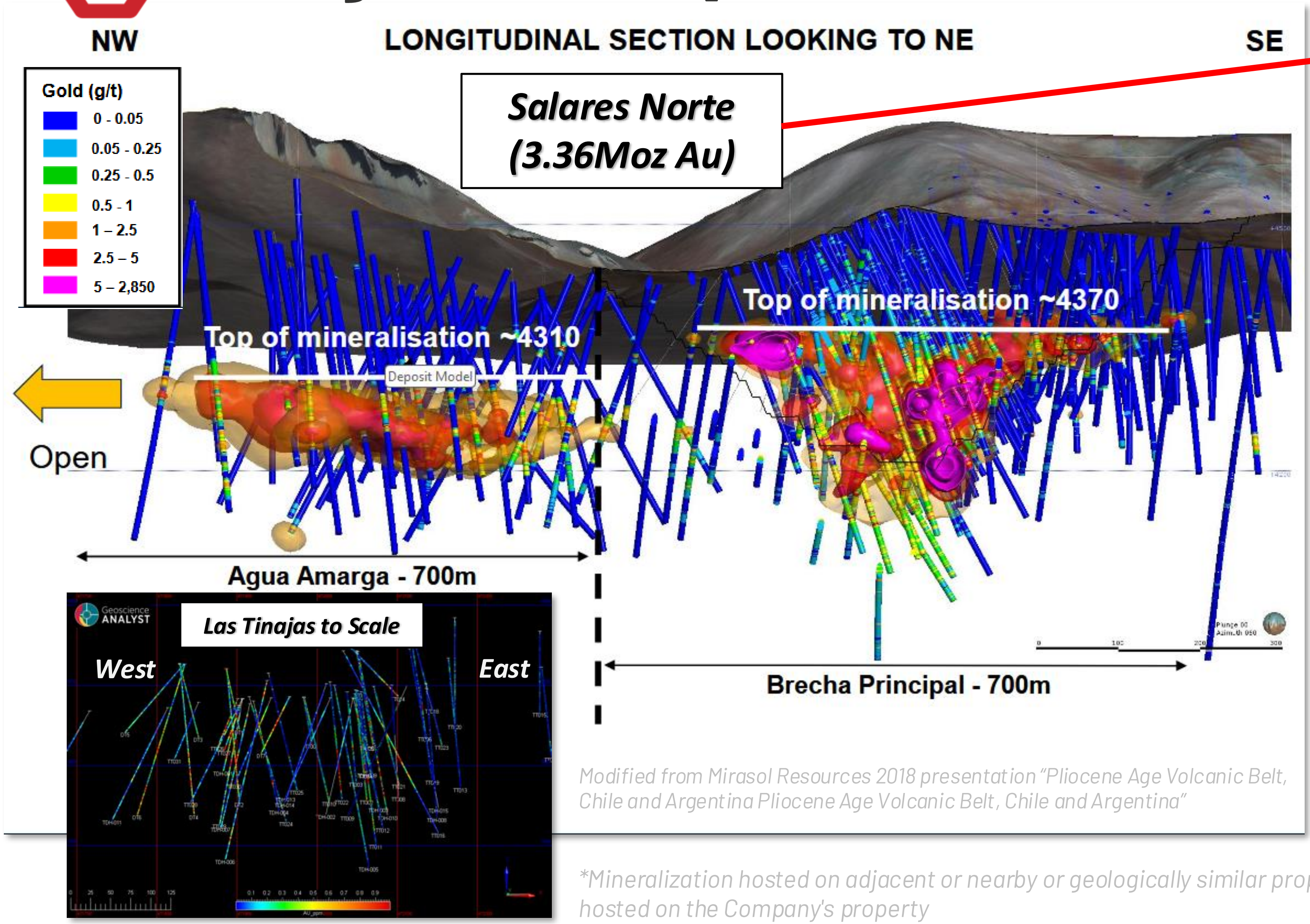
- Since 1986, 64 drillholes totaling 10,990m have been drilled, the most recent being 16 holes totaling 2831m drilled in 2024-2025 by Horizon Mining SA. Mineralization is open at depth and to west, north, and east under historical soil anomalies.
- Gold mineralization is associated with porphyry intrusions, diatreme breccias, and silicified zones. Skarn also occurs in metasedimentary units. **Multiple holes have significant intervals >1g/t Au, several ending in ≥1g/t Au :**
    - **Central Breccia: 45m of 1.16 g/t Au (TDH-001), 45.2m of 1.16g/t Au (TT-011)**
    - **NE Breccia: 35m of 1.23 g/t Au (historical, TT014), 84m of 0.94 g/t Au (2025 hole, TDH-010).**

Central Diatreme Breccia

Drilling in 2025

Diatreme breccia with sulphide matrix at the end of hole TDH-010

Project Comparison

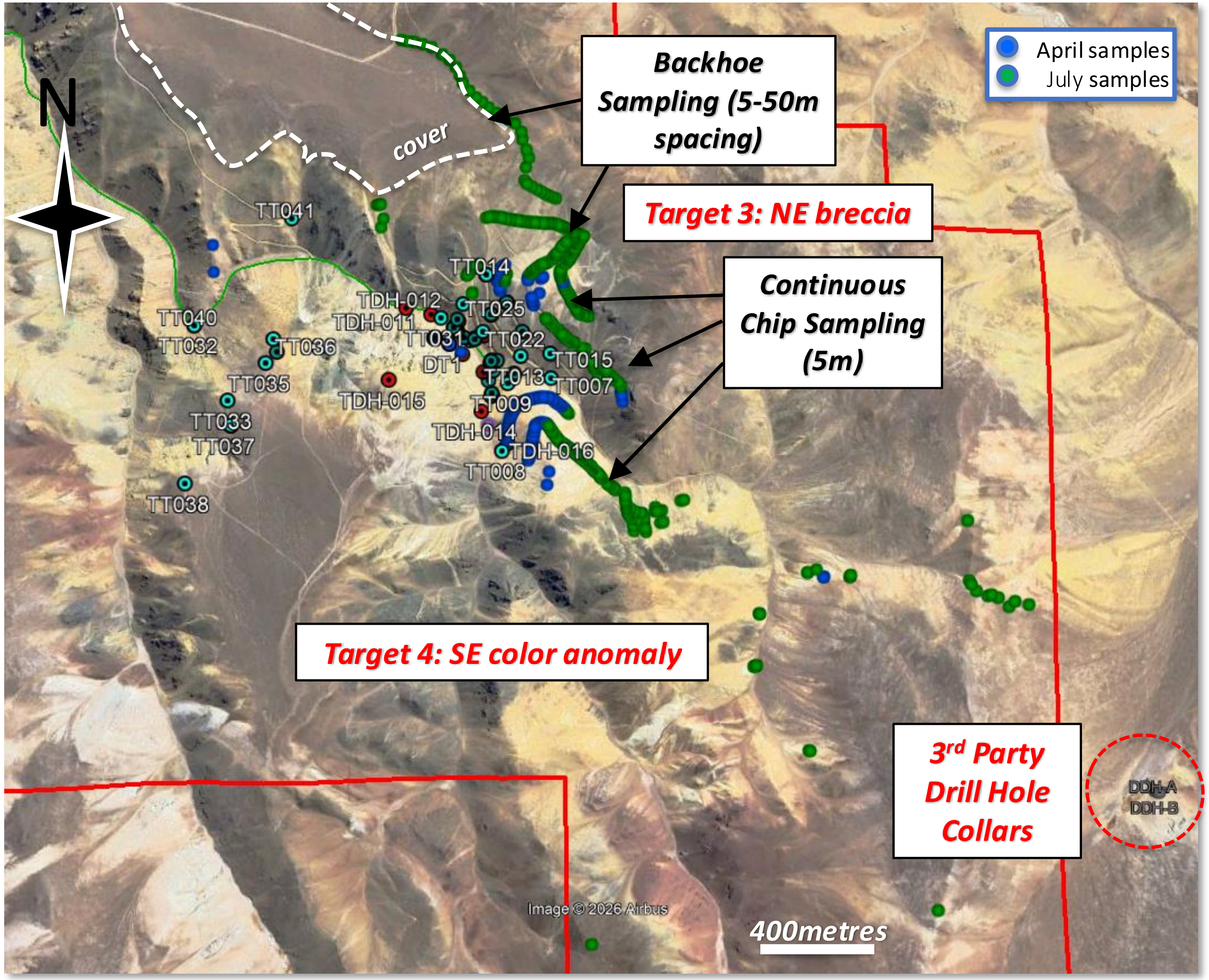


Modified from Mirasol Resources 2018 presentation "Pliocene Age Volcanic Belt, Chile and Argentina Pliocene Age Volcanic Belt, Chile and Argentina"

- Salares Norte, located 74km to the NE, is an example of **epithermal gold with a strong vertical control on grade**: barren to anomalous grades in top 200m from surface, then **sharp increase*.**
- Las Tinajas drilling is mostly confined to within 200m of surface, with mineralization starting from surface and numerous holes ending in mineralization: **what happens below?**
- Both projects have a pair of adjacent breccias.

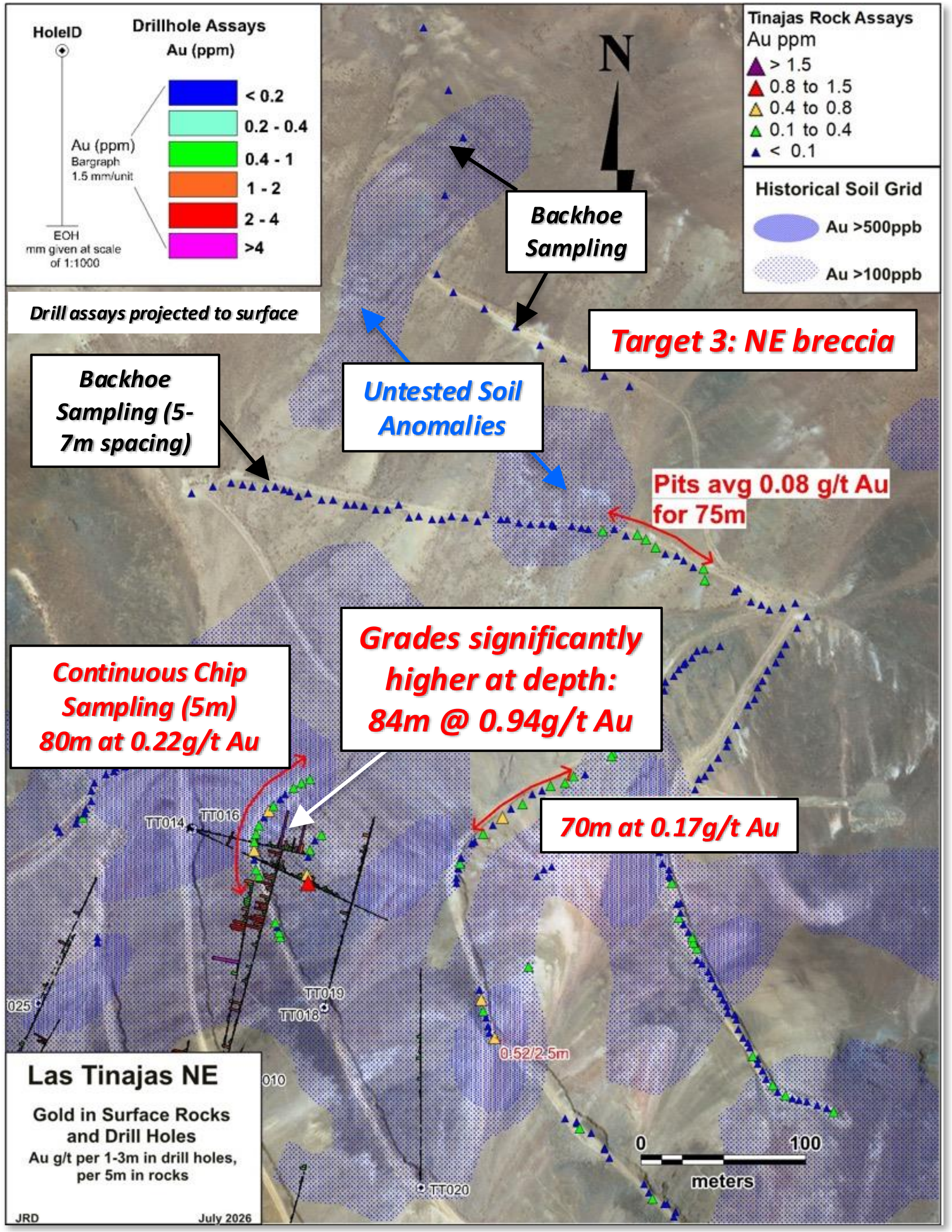
*Mineralization hosted on adjacent or nearby or geologically similar properties is not necessarily indicative of mineralization hosted on the Company's property

Recent Work – Gelum 2026



- Our strategy is to **expand known gold targets and identify new gold and porphyry copper targets** through detailed rock sampling, followed by deep geophysics to define the largest drill targets.
- **561 rock samples** (chip, continuous chip, and pit bedrock) have been collected across the most altered zones in road cuts and outcrops, reaching the property's edges.
- This sampling helps sharpen drill targets by better outlining surface mineralization, and points to **possible porphyry copper mineralization near or beneath the gold (epithermal) targets.**
- Three historical third-party drill collars, from an unknown operator, were also found 300m east of the property boundary.

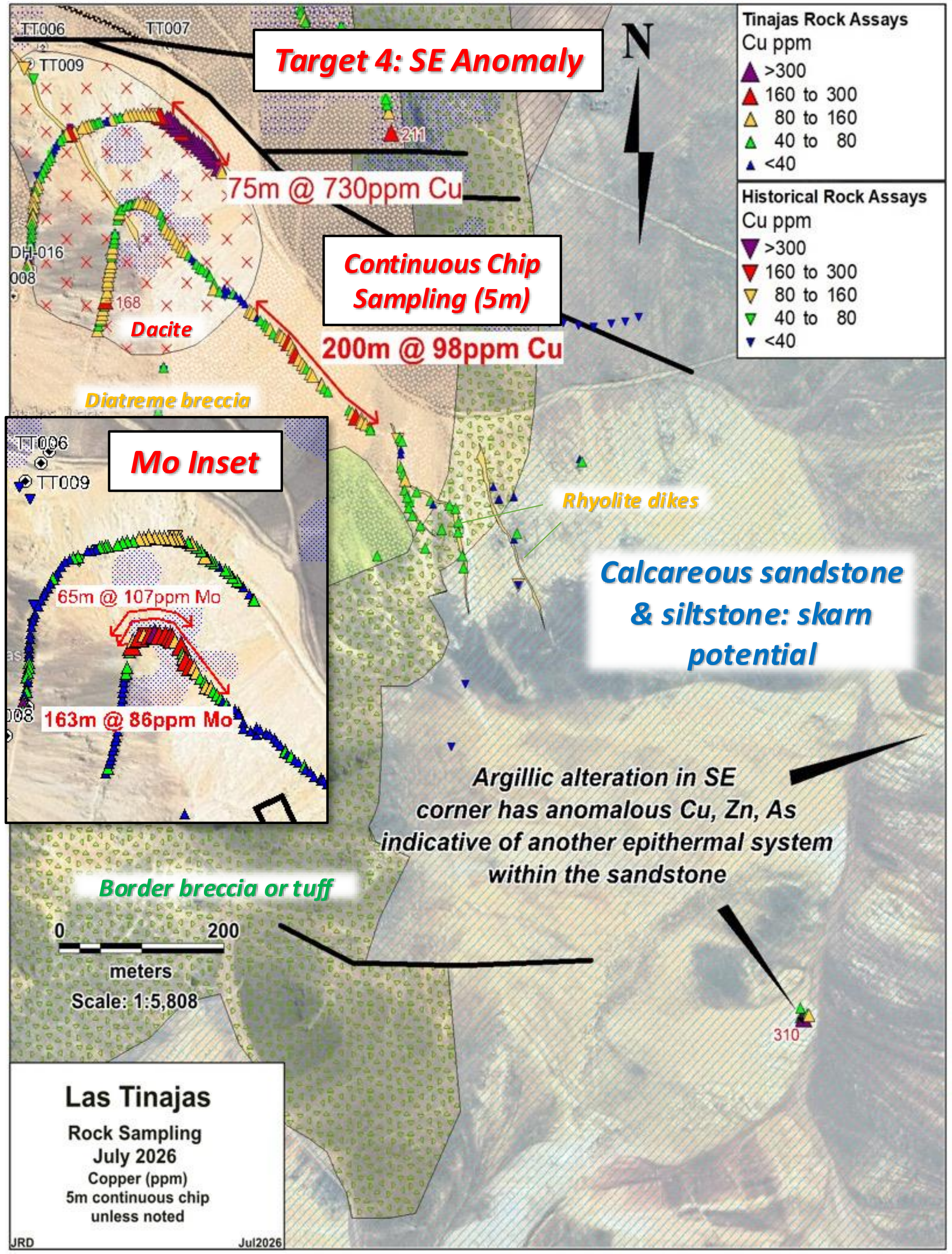
NE Breccia



- Rock sampling resulted in extending mineralization 200m east from the area drilled to date.
- A road cut above the drilling returned an **80-metre** continuous chip sample of **0.22 g/t Au**, and the next road cut 200m to the east returned **70m of 0.17 g/t Au**.
- Significantly, gold grades increase at depth: drill intercepts below the road-cut samples include **84m at 0.94g/t Au** (hole TDH-010).
- Bedrock is covered by shallow talus for several hundred metres to the north, so a backhoe was used to excavate 1-3m deep pits at about 20 - 25m spacing for sampling bedrock.
- Gold pathfinder metals (zinc, arsenic) show promise for better gold grades at depth (next slide)

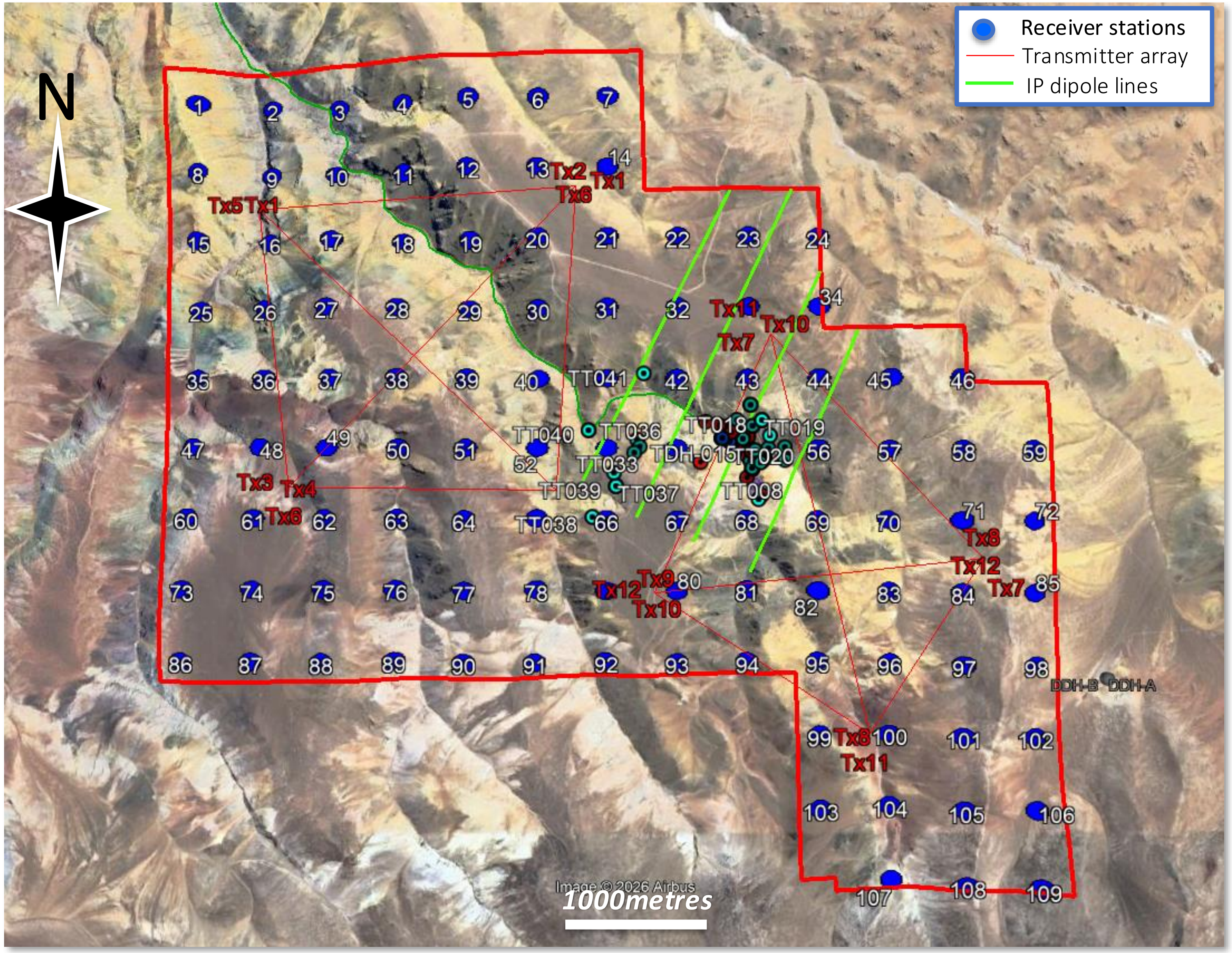
Readers are cautioned that descriptions of historical drilling and surface results reported here should be viewed primarily as a guidance for exploration drilling. The qualified person for this release has not done sufficient work to independently verify the historical sampling results described above.

SE Anomaly: Copper Porphyry?



- The Potrerillos District, 7 km to the northwest of Las Tinajas, has **several porphyry copper deposits** associated with epithermal gold deposits in a similar geological setting.
- Continuous chip sampling of road cuts within altered dacite porphyry at southeast end of the main gold anomaly returned significant Cu-Mo results: **75 metres 730ppm Cu** from the lower road and **65 metres of 107ppm Mo** from the upper road.
- Further sampling extended the anomalous Cu on the upper road over 200m farther southeast, and Mo about 90m.
- Farther southeast, broad (500x800m) argillic and patchy silicic alteration with elevated Cu-Zn-As within mostly sedimentary units may indicate additional epithermal, porphyry, or skarn mineralization at depth.
- The geophysical survey currently underway will outline any sulphide mineralization in this area and then drill holes can be planned.

Recent Work – Geophysics



- Gelum has engaged Southern Rock Geophysics to run a property-wide MT and VIP survey at Las Tinajas, mapping resistivity from surface down to ~3,000m (MT) and ~800m (VIP chargeability/resistivity).
- The goal is to define the extents of the main diatreme breccia and its NE extension, and to **establish porphyry Cu-Au drill targets using recent rock sample data.**
- Receivers sit on a 500m grid with transmitter arrays to the east and west; a ~10 line-km NE-trending grid (400m line spacing, 100-200m dipoles) will focus on higher-resolution coverage over the diatreme breccia.

Summary

The Las Tinajas Gold Project has several exciting opportunities:

- **Multiple open >1g/t gold intervals remain to be extended at depth** and laterally within the central and northeast diatreme breccias.
- **Only a small portion of the claim area has been explored**; there are outlying skarn, porphyry, and sediment-hosted gold targets that require geophysics and more surface exploration before drilling can be planned.
- Only 7 km to the northwest, Rio Tinto-Codelco have had success finding a porphyry-copper deposit under the epithermal gold deposit at Agua de la Falda: **Tinajas has similar potential.**

Management Team

Henk van Alphen
CEO, Director

- Mr. Henk van Alphen founded Wealth Minerals in 2005.
- 30+ years of experience in the mining industry. He has been a key player in companies such as Corriente Resources, Cardero Resources, Trevali Mining, Balmoral Resources, and International Tower Hill.
- $1B+ raised in various financial transactions.

Stuart Ross
CFO

- Mr. Ross has had a distinguished career as a senior officer and director of several public companies, including companies listed on the NASDAQ and TSX Venture exchanges.
- His sector experience includes mining, beverage production and distribution, medical services, gaming and merchant banking.

Marla Ritchie
Corporate Secretary

- Ms. Ritchie brings over 25 years experience in public markets working as an Administrator and Corporate Secretary specializing in resource based exploration companies.
- Currently, she is also the corporate secretary for several companies, including Wealth Minerals Ltd and World Copper Ltd.

John Drobe
Chief Geologist

- Mr. Drobe is a geologist with 30+ years experience specializing in porphyry copper-gold, epithermal and skarn deposits throughout the Americas.
- Mr. Drobe has a deep experience with organizing and managing exploration campaigns; particularly in Peru, Argentina, Ecuador, Venezuela and Chile.

Board & Advisory

Chad Williams
Director

- Mr. Williams is the Founder and Chairman of Red Cloud Mining Capital, Honey Badger Silver, Mines D'Or Orbec, and Sharechest.
- He was the CEO of Victoria Gold from 2007 to 2011 and a gold analyst and Head of Mining Investment Banking at Blackmont Capital from 2004 to 2007.
- Mr. Williams is a member of the Association of Professional Engineers of Ontario and holds a degree in Mining Engineering and Master of Business Administration from McGill University.

Coille van Alphen
Director

- Ms. Coille van Alphen, CFA MBA, is an Mining & Metals Portfolio manager at Equinox Partners.
- Ms. van Alphen worked with a leading public institution, CPP Investment Board, from 2008 to 2010 in both the Relationship Investments and External Portfolio Management teams.
- She has also worked at one of Canada's largest independent investment dealers, Canaccord Genuity from 2006 to 2008 as an investment banking associate.

Gord Neal
Advisor

- Mr. Neal is the CEO, President and Director of Domestic Metals.
- Mr. Neal is one of the founding members of MAG Silver Corp. before moving on as the VP Corporate Development for Silvercorp Metals & the President of New Pacific Metals.
- Mr. Neal has raised $750M+ in the resource sector and serves on multiple metal and mining company boards. He also served as a Senior Advisor in the Office of the Prime Minister of Canada.

Option Agreement

- Gelum has entered into a letter of intent with an arms-length party in Chile to acquire a 100% interest in Las Tinajas whereby Gelum, or a Chilean subsidiary of Gelum, will perform due diligence.

- Subject to satisfactory completion of due diligence, Gelum and the Vendors would execute the Option Agreement for USD 9,000,000, to be paid as follows:

Payment schedule	Due dates	Cash (USD)	Work commitment
First	PAID April 24, 2026	$ 100,000	
Second	6 months after closing	$ 200,000	
Third	12 months after closing	$ 500,000	
Fourth	24 months after closing	$ 1,000,000	US $2,000,000
Fifth	36 months after closing	$ 2,000,000	US $1,000,000
Sixth	48 months after closing	$ 5,200,000	
	TOTAL	**$ 9,000,000**	**US $3,000,000***

*includes minimum of 4000 metres of drilling

Subject to whichever occurs first of the following conditions: 1. The sale of at least 51% of the Project (or 51% of the Company holding the Project); or 2. The Project goes into commercial production; or 3. Once the Company releases an NI 43-101 mineral resource estimate containing a minimum of 2 million ounces of gold in the measured and indicated category.	$ 2,500,000

Royalty (NSR) 2.5%*	
Buy back 1.25% of the Royalty for cash payment of *within a period of 5 years from the date of the final option payment	$ 3,500,000

Share Structure

As of July 6th, 2026

Issued & Outstanding:	33,623,614
Warrants:	9,321,972
Options:	2,000,000
Fully Diluted:	44,945,586

GELUM RESOURCES

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Thank You!

For further inquiries or comments please contact:

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