



GELUM
RESOURCES

Uncovering Chile's Next Major Copper-Gold Deposit

Corporate Presentation

October 2026

CSE: GMR | OTCQB: GMRCF





Cautionary Statements

FORWARD-LOOKING INFORMATION

This presentation contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding any potential increase in shareholder value through the acquisition of undervalued precious metal deposits for development, joint venture or later disposition, the potential to partner with mine developers to achieve production at any of the Company’s properties (existing or future); the potential for the capital costs associated with any of the Company’s existing or future properties to be low; the potential for the Company to outline resources at any of its existing or future properties, or to be able to increase any such resources in the future; concerning the economic outlook for the mining industry and the Company’s expectations regarding metal prices and production and the appropriate time to acquire precious metal projects, the liquidity and capital resources and planned expenditures by the Company, the anticipated content, commencement, timing and cost of exploration programmes, anticipated exploration program results and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Forward-looking statements are based on a number of assumptions which may prove incorrect, including, but not limited to, assumptions about the level and volatility of the price of gold; the timing of the receipt of regulatory and governmental approvals; permits and authorizations necessary to implement and carry on the Company’s planned exploration programmes at its properties; future economic and market conditions; the Company’s ability to attract and retain key staff; and the ongoing relations of the Company with its underlying lessors, local communities and applicable regulatory agencies.

Accordingly, the Company cautions that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ, and such differences may be material, from those set out in the forward-looking statements as a result of, among other factors, variations in the nature, quality and quantity of any mineral deposits that may be located, the Company’s inability to obtain any necessary permits, consents or authorizations required for its activities, material adverse changes in economic and market conditions, changes in the regulatory environment and other government actions, fluctuations in commodity prices and exchange rates, the inability of the Company to raise the necessary capital for its ongoing operations, and business and operational risks normal in the mineral exploration, development and mining industries, as well as the risks and uncertainties disclosed in the Company’s most recent management discussion and analysis filed with various provincial securities commissions in Canada, available at www.sedar.com. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events except as required by law. All subsequent written or oral forward-looking statements attributable to the Company or any person acting on its behalf are qualified by the cautionary statements herein.

John Drobe, P.Geo., a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information contained in this presentation and has approved the disclosure herein. John Drobe is not independent of the Company, as he holds common shares of the Company.

Las Tinajas – Project Overview

The Las Tinajas Gold Project is located at the north end of the Maricunga belt, a renowned gold-copper porphyry district in the Atacama Region of northern Chile.

MARICUNGA BELT 103 MOZ

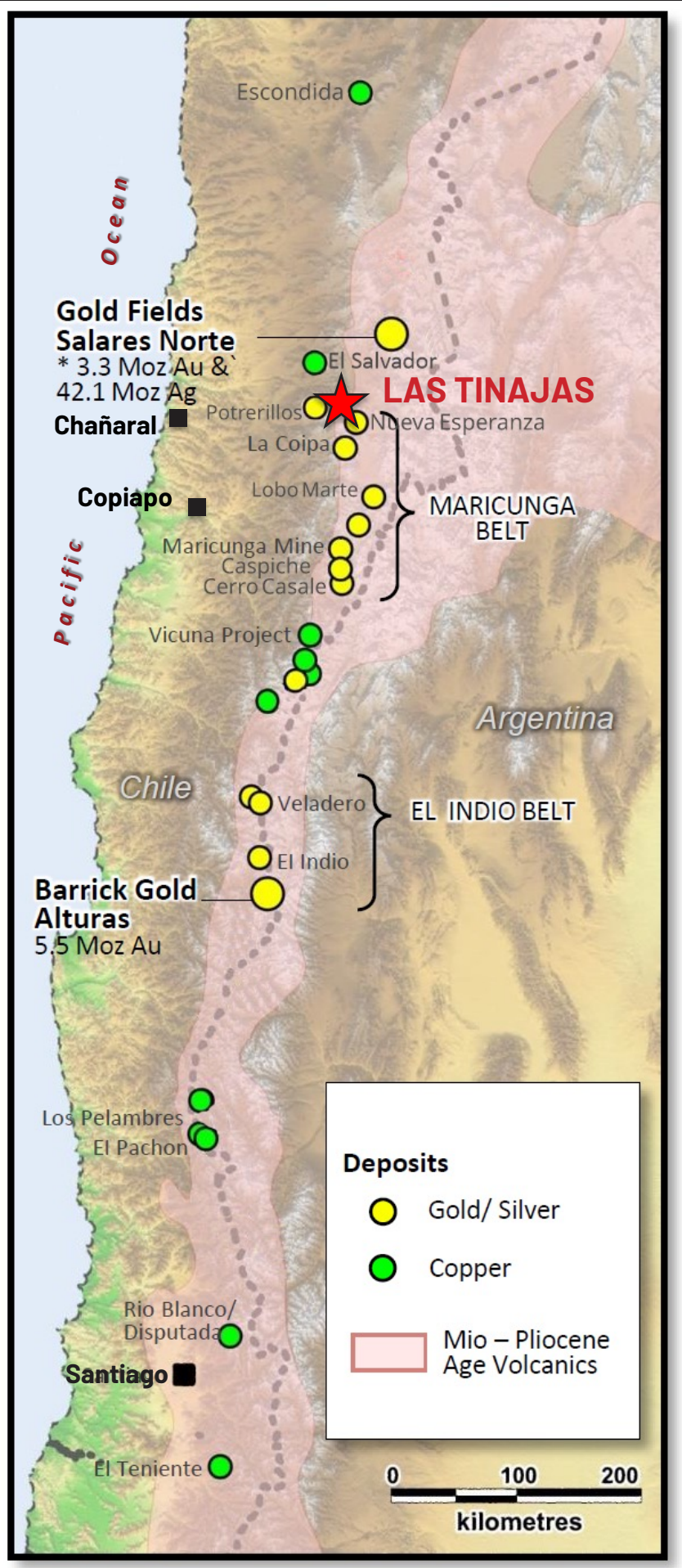
The largest gold belt in Chile, extending for 200 km with both copper porphyry and high-sulphidation gold types totaling of 103 million ounces. Host to major epithermal gold and porphyry gold-copper deposits such as:

La Coipa*	Lobo-Marte*	Caspiche*	Cerro Casale**
2.26	9.80	25	23
MOZ	MOZ	MOZ	MOZ + 5.88Blbs Cu Reserves

*Map modified from: https://mirasolresources.com/wpcontent/uploads/2017/06/Mirasol_HSE_Characteristics_21070302.pdf

Sources: *[Gold Deposits in Chile | Cabello | Andean Geology](#)

**Cerro Casale Project, Northern Chile NI 43-101Technical Report, Feb 2010 Kinross





LAS TINAJAS – PROJECT POSITION

Surrounded by Majors

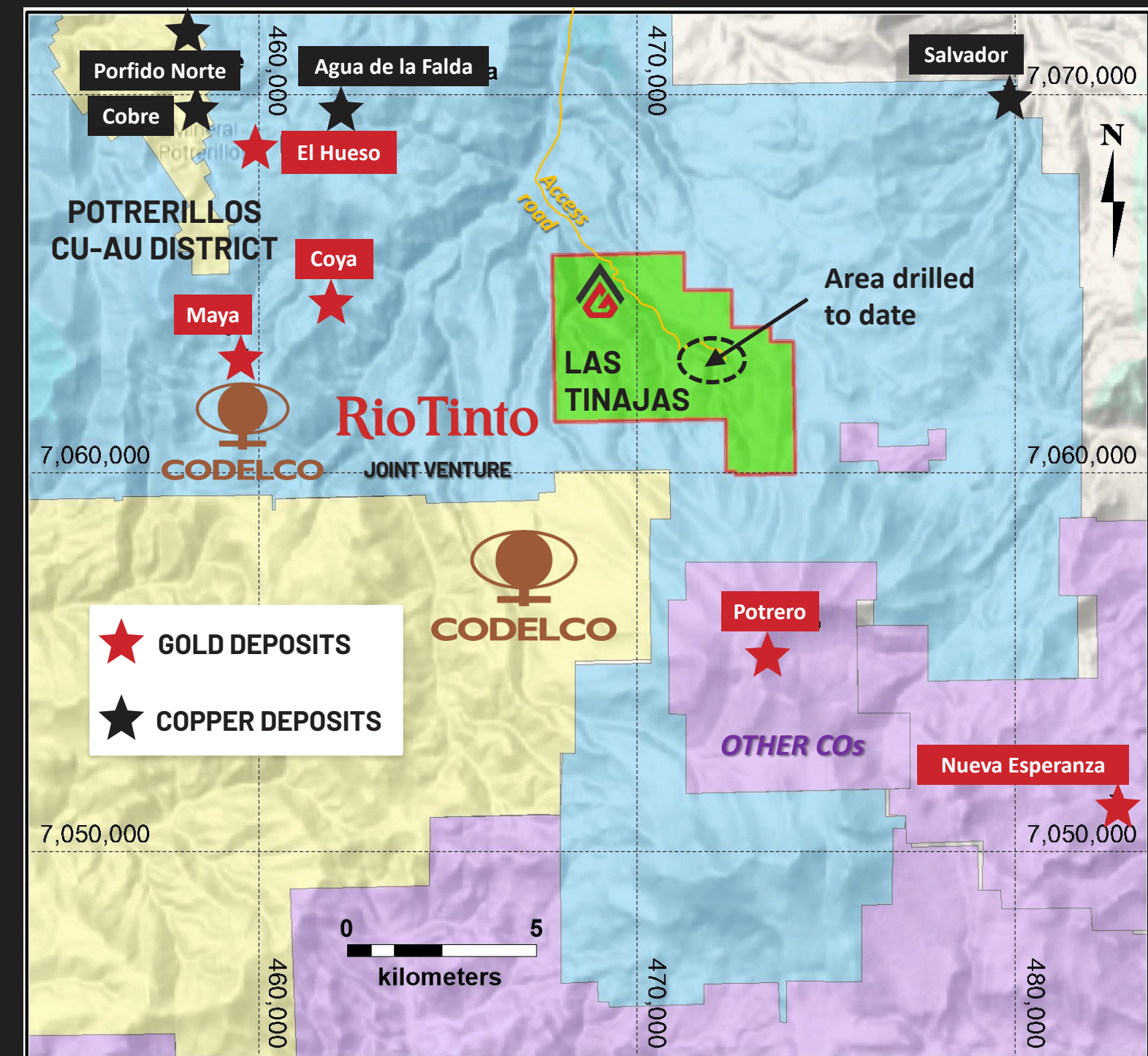
2,600 HECTARES

Las Tinajas property is surrounded by a **JV of Codelco and Rio Tinto** in their search for the **next big porphyry deposit in the area**.

Recently, **porphyry copper mineralization** beneath epithermal alteration & mineralization has been discovered at **Agua de la Falda** and is actively being explored for under other epithermal prospects in the region.

Las Tinajas shows significant potential for similar porphyry copper mineralization at depth, given its close proximity to the surrounding JV claims and to several porphyry copper deposits.

CODELCO – RIO TINTO JV SURROUNDING AREA



Historical Drilling Highlights

DRILLING MAP

Since 1986, 64 drillholes totaling 10,990 m have been drilled, the most recent being 16 holes totaling 2,831 m drilled in 2024-2025 by Horizon Mining SA. Mineralization is open at depth and to west, north, and east under historical soil anomalies.

Multiple holes have significant intervals >1 g/t Au, several ending in ≥ 1 g/t Au:

CENTRAL BRECCIA

45 m of 1.16 g/t Au (TDH-001)
45.2 m of 1.16 g/t Au (TT011)

NE BRECCIA

35 m of 1.23 g/t Au (historical, TT014)
84 m of 0.94 g/t Au (2025 hole, TDH-010)
88m of 1.39 g/t Au (TT022)

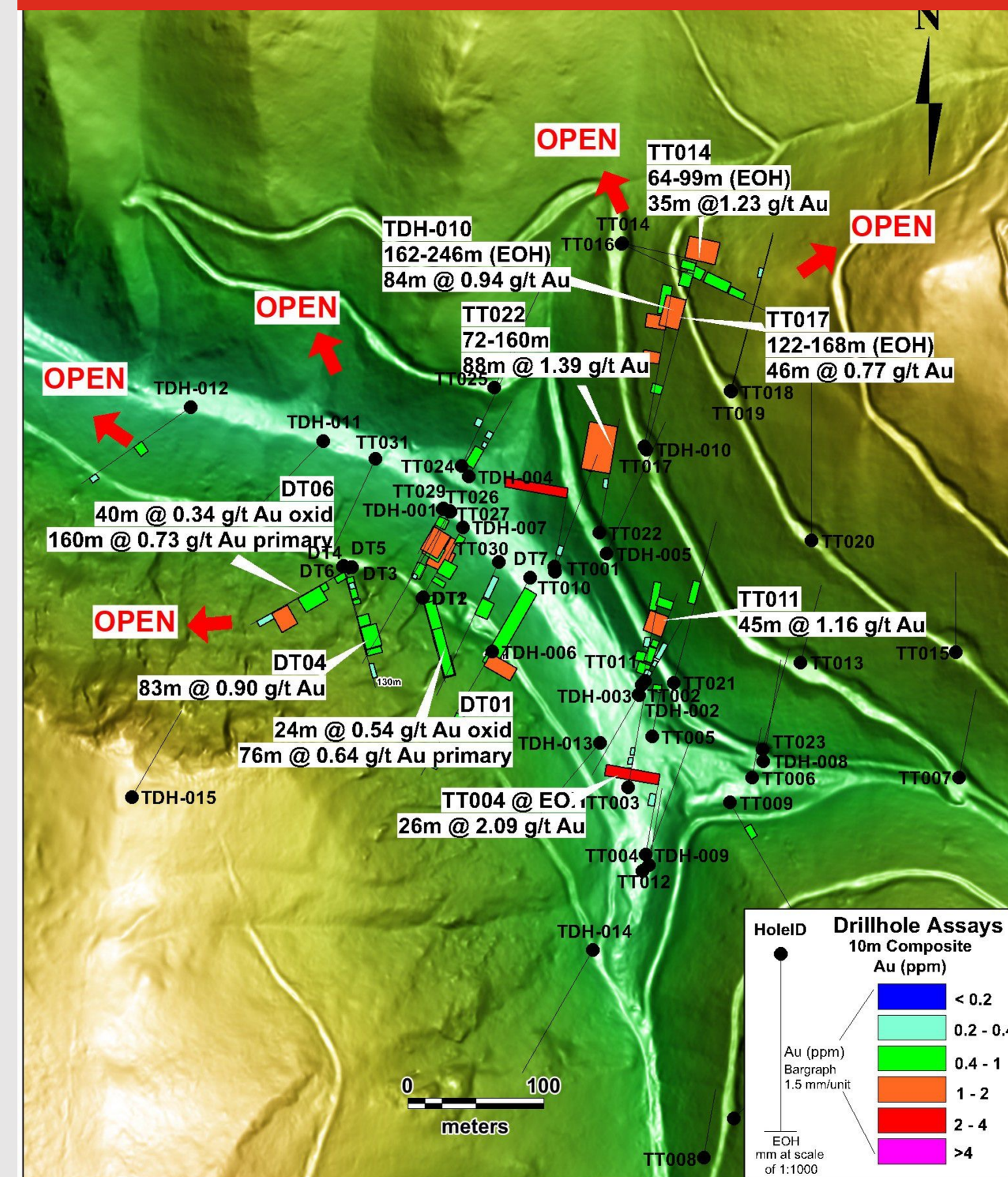
OPEN

Mineralization is open at depth and to west, north, and east under historical soil anomalies.

Readers are cautioned that descriptions of historical drilling and surface results reported here should be viewed primarily as a guidance for exploration drilling. The qualified person for this release has not done sufficient work to independently verify the historical sampling results described above.

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10m drill gold assay composites projected to surface



HOLE SERIES

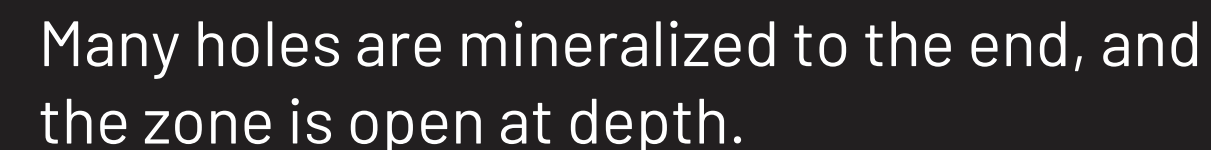
DT 1986

TT 1996-97

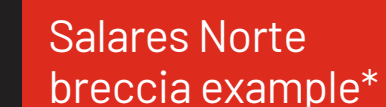
TDH 2024-25



LAS TINAJAS - CROSS SECTION LOOKING NORTHWEST



In 2024, a due diligence hole TDH-001 was drilled subparallel to historical holes to confirm historical grades; **results were comparable.**



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Recent Work— NE Breccia

MINERALIZATION EXTENSION

Rock sampling resulted in extending mineralization 200 m east from the area drilled to date, increasing the drill target from **500 m to 700 m across**.

Significantly, gold grades increase at depth: drill intercepts below the road-cut samples include **84 m at 0.94 g/t Au** (hole TDH-010).

80m at 0.22 g/t Au

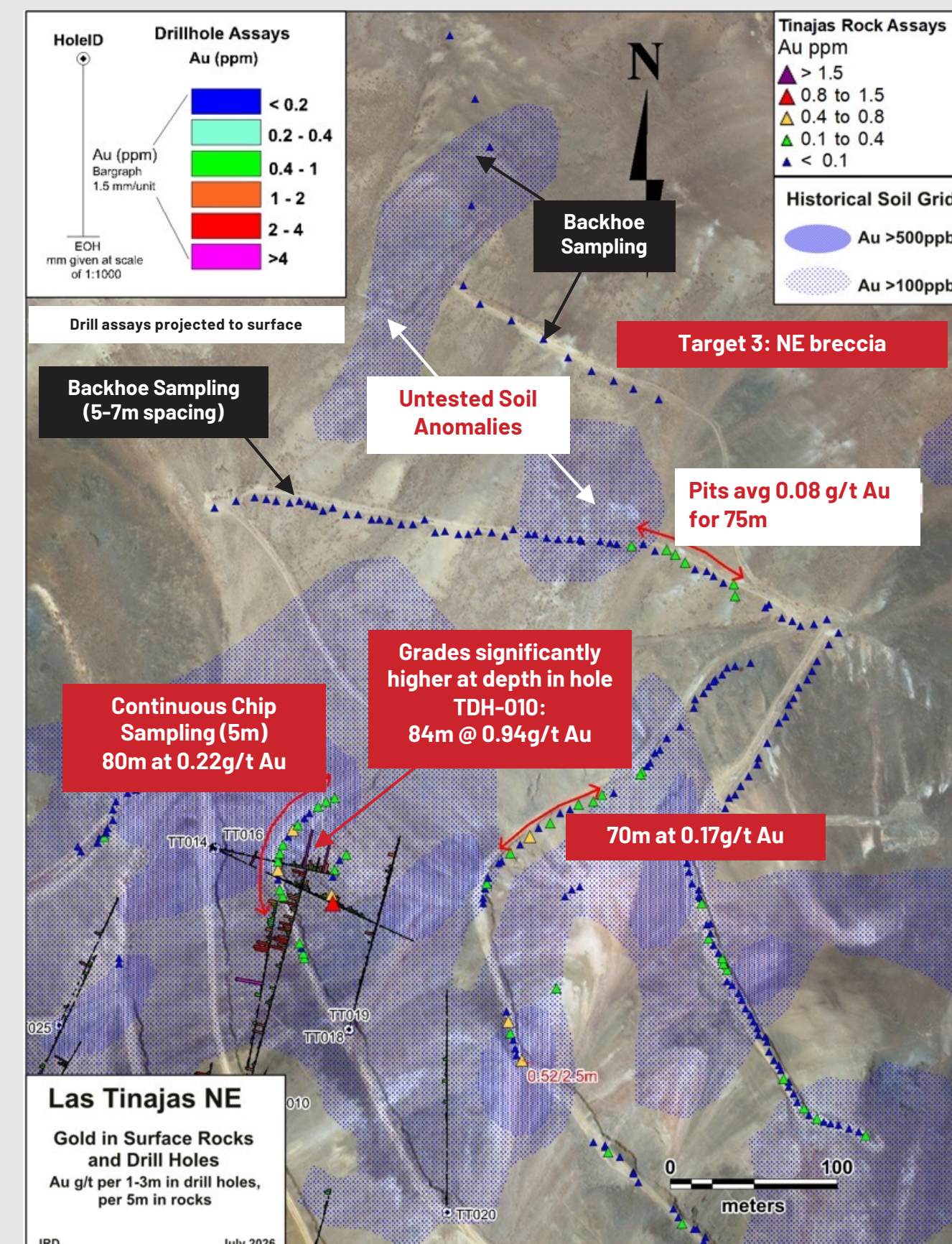
continuous chip, road cut above drilling

70m at 0.17 g/t Au

next road cut, 200 m east

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TARGET 4

SE Anomaly – Copper Porphyry?

The Potrerillos District, 7 km to the northwest of Las Tinajas, has **several porphyry copper deposits** associated with epithermal gold deposits in a similar geological setting.

Continuous chip sampling of road cuts within the dacite porphyry at the southeast end of the main gold anomaly returned significant Cu-Mo results:

75 m at 730 ppm Cu

Continuous sampling lower road

65 m at 107 ppm Mo

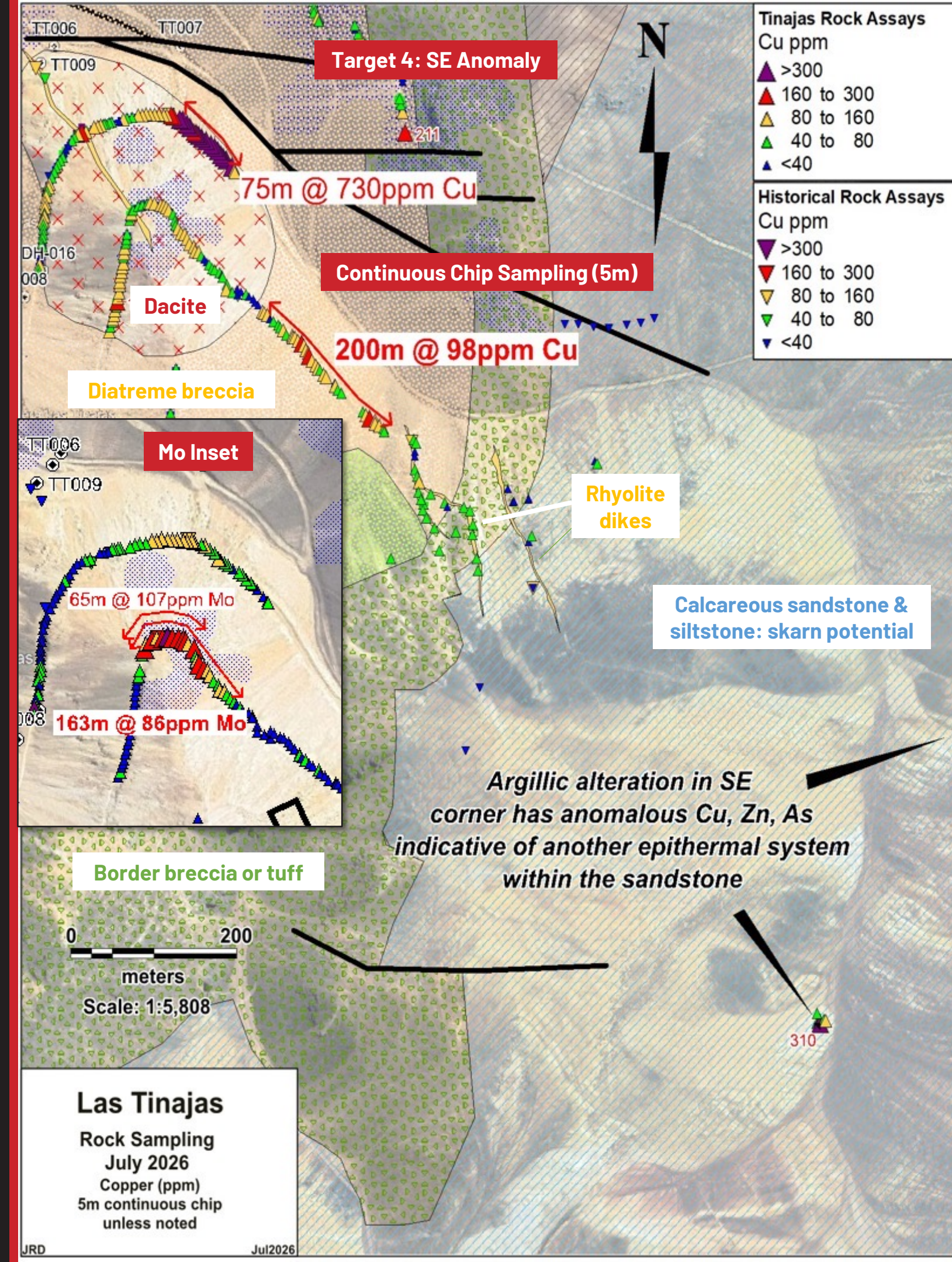
Continuous sampling upper road

Further sampling extended the anomalous Cu on the upper road over 200 m farther southeast, and Mo about 90 m.

Farther southeast, broad (500 × 800 m) argillic and silicic alteration with elevated Cu-Zn-As within mostly sedimentary unit have the potential indication of **additional epithermal, porphyry, or skarn mineralization at depth.**

The geophysical survey currently underway will outline any sulphide mineralization in this area **for the upcoming planned drill program.**

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Gelum has engaged Southern Rock Geophysics to run a property-wide MT and VIP survey at Las Tinajas, mapping resistivity from surface down to ~3,000 m (MT) and ~800 m (VIP chargeability / resistivity).

The goal is to define the extents of the main diatreme breccia and its NE extension, and to establish Cu-Au drill targets backed by recent rock sample data in **order to target a copper porphyry deposit**.

3,000 m

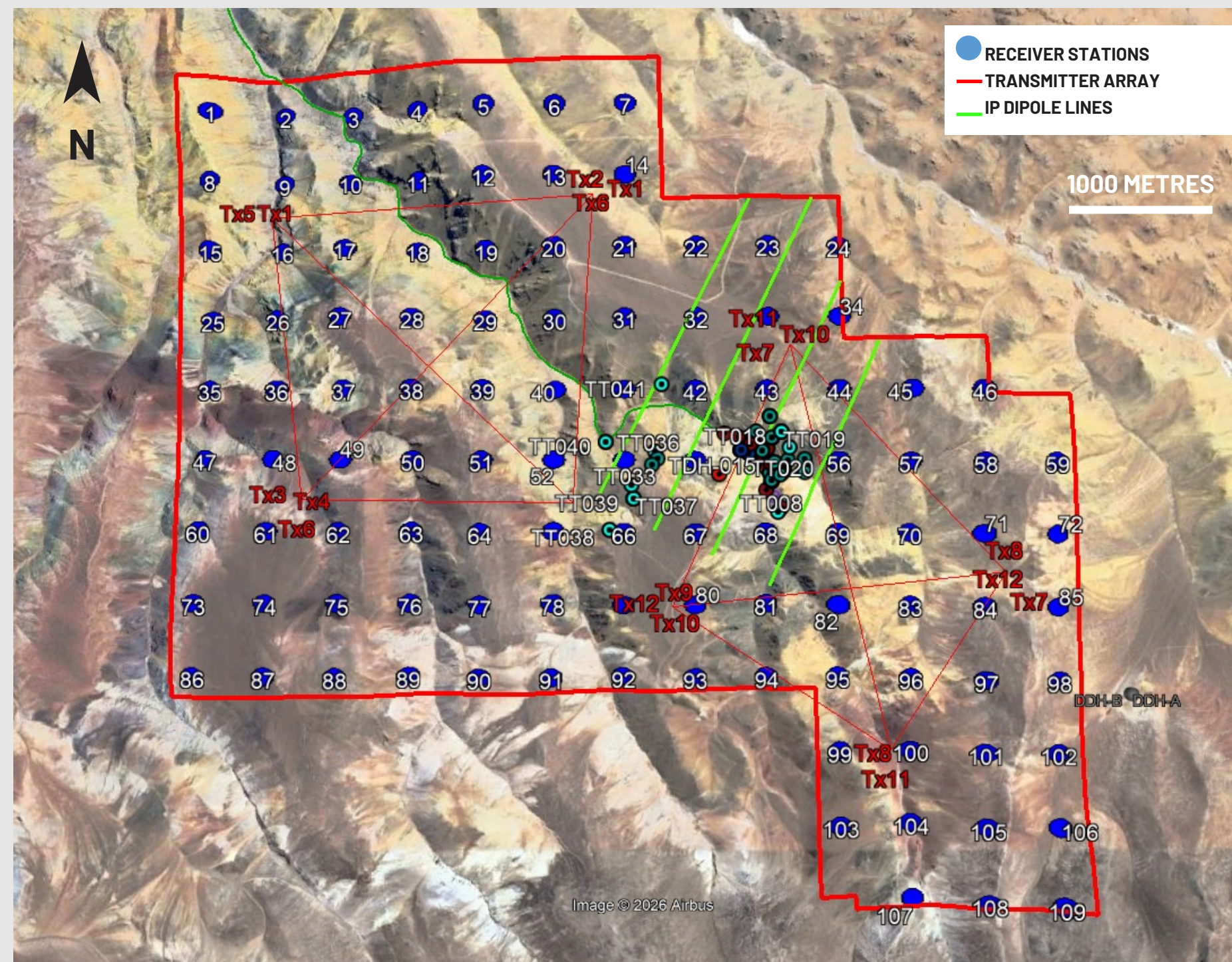
MT depth

800 m

VIP depth

10 km

IP dipole lines



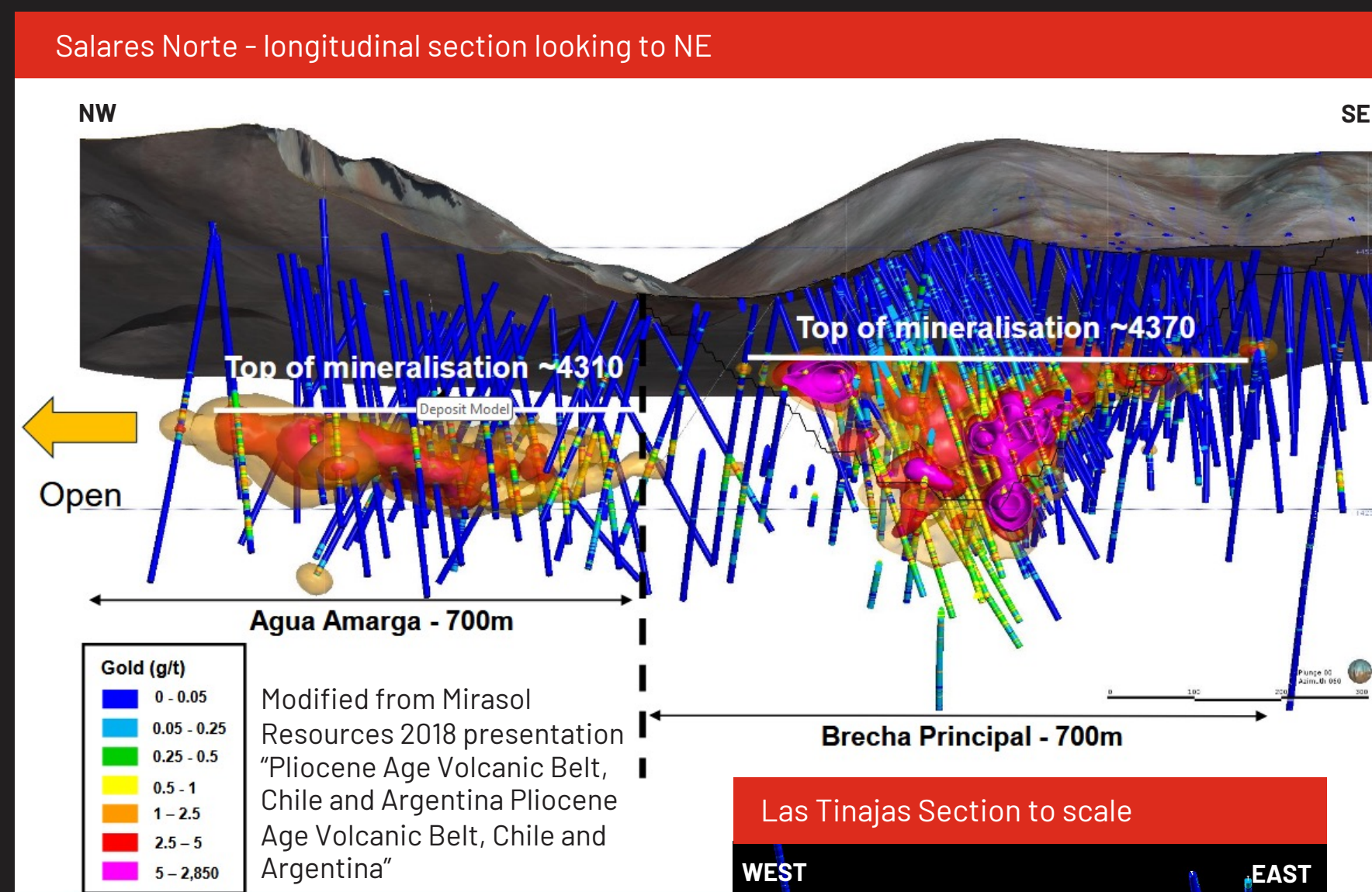
Project Comparison

SALARES NORTE (3.36 MOZ AU)

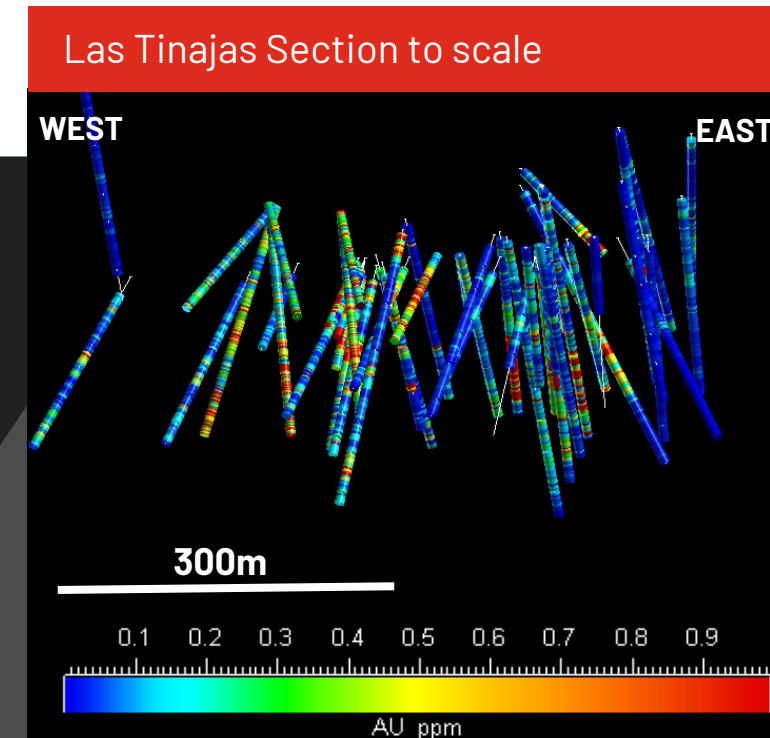
Salares Norte, located 74 km to the NE, is an example of **epithermal gold with a strong vertical control on grade** : barren to anomalous grades in top 200 m from surface, then **sharp increase below***.

Both projects comprise a pair of closely spaced breccias.

Las Tinajas drilling is mostly confined to within 200 m of surface, with mineralization starting from surface and numerous holes ending in mineralization: **what happens below?**



*Mineralization hosted on adjacent or nearby or geologically similar properties is not necessarily indicative of mineralization hosted on the Company's property





Summary

THE LAS TINAJAS OPPORTUNITY

The Las Tinajas Gold Project has several exciting opportunities:

01

Multiple open >1 g/t gold intervals remain to be extended at depth and laterally within the central and northeast diatreme breccias.

02

Only a small portion of the claim area has been explored; there are outlying skarn, porphyry, and sediment-hosted gold targets that require geophysics and more surface exploration before drilling can be planned.

03

Only 7 km to the northwest, Rio Tinto-Codelco have had success finding a porphyry-copper deposit under the epithermal gold deposit at Agua de la Falda: **Las Tinajas has similar potential.**



Henk van Alphen
CEO, DIRECTOR

Mr. Henk van Alphen founded Wealth Minerals in 2005. 30+ years of experience in the mining industry. He has been a key player in companies such as Corriente Resources, Cardero Resources, Trevali Mining, Balmoral Resources, and International Tower Hill. \$1B+ raised in various financial transactions.



Stuart Ross
CFO

Mr. Ross has had a distinguished career as a senior officer and director of several public companies, including companies listed on the NASDAQ and TSX Venture exchanges. His sector experience includes mining, beverage production and distribution, medical services, gaming and merchant banking.



Marla Ritchie
CORPORATE SECRETARY

Ms. Ritchie brings over 25 years experience in public markets working as an Administrator and Corporate Secretary specializing in resource-based exploration companies. Currently, she is also the corporate secretary for several companies, including Wealth Minerals Ltd and World Copper Ltd.



John Drobe
CHIEF GEOLOGIST

Mr. Drobe is a geologist with 30+ years experience specializing in porphyry copper-gold, epithermal and skarn deposits throughout the Americas. Mr. Drobe has a deep experience with organizing and managing exploration campaigns; particularly in Peru, Argentina, Ecuador, Venezuela and Chile.



Chad Williams
DIRECTOR

Mr. Williams is the Founder and Chairman of Red Cloud Mining Capital, Honey Badger Silver, Mines D'Or Orbec, and Sharechest. He was the CEO of Victoria Gold from 2007 to 2011 and a gold analyst and Head of Mining Investment Banking at Blackmont Capital from 2004 to 2007. Mr. Williams is a member of the Association of Professional Engineers of Ontario and holds a degree in Mining Engineering and Master of Business Administration from McGill University.



Coille van Alphen
DIRECTOR

Ms. Coille van Alphen, CFA MBA, is an Mining & Metals Portfolio manager at Equinox Partners. Ms. van Alphen worked with a leading public institution, CPP Investment Board, from 2008 to 2010 in both the Relationship Investments and External Portfolio Management teams. She has also worked at one of Canada's largest independent investment dealers, Canaccord Genuity from 2006 to 2008 as an investment banking associate.



Gord Neal
ADVISOR

Mr. Neal is the CEO, President and Director of Domestic Metals. Mr. Neal is one of the founding members of MAG Silver Corp. before moving on as the VP Corporate Development for Silvercorp Metals & the President of New Pacific Metals. Mr. Neal has raised \$750M+ in the resource sector and serves on multiple metal and mining company boards. He also served as a Senior Advisor in the Office of the Prime Minister of Canada.

Gelum has entered into a letter of intent with an arms-length party in Chile to acquire a **100% interest in Las Tinajas** whereby Gelum, or a Chilean subsidiary of Gelum, will perform due diligence. Subject to satisfactory completion of due diligence, Gelum and the Vendors would execute the Option Agreement for **USD 9,000,000**, to be paid as follows:

Payment Schedule	Due Dates	Cash (USD)	Work Commitment (USD)
First	PAID April 16, 2026	\$100,000	
Second	6 months after closing	\$200,000	
Third	12 months after closing	\$500,000	
Fourth	24 months after closing	\$1,000,000	\$2,000,000
Fifth	36 months after closing	\$2,000,000	\$1,000,000
Sixth	48 months after closing	\$5,200,000	
TOTAL		\$9,000,000	\$3,000,000

*includes minimum of 4,000 metres of drilling

ROYALTY (NSR)

2.5%*

Buy back 1.25% of the Royalty for cash payment of **\$2,500,000**, or **\$3,500,000**.

*within a period of 5 years from the date of the final option payment

Subject to whichever occurs first of the following conditions:

The sale of at least 51% of the Project (or 51% of the Company holding the Project); or

The Project goes into commercial production; or

Once the Company releases an NI 43-101 mineral resource estimate containing a minimum of 2 million ounces of gold in the measured and indicated category.

Issued & Outstanding	33,623,614
Warrants	9,321,972
Options	2,000,000
Fully Diluted	44,945,586

44.9M

shares fully diluted

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Thank You

For further inquiries or comments
please contact:

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